

29 March, 2004

Shareholder's Meeting Resolutions

This is Allen Wu, head of the IR department of Yuanta Core Pacific Securities. I would like to sincerely thank all of you who expressed opinions and participated by supporting our proposal at today's shareholder's meeting.

We are pleased to inform you that the preparation for transfer to the main board has proceeded successfully. The elections results are as follows:

Independent Directors:

1. Mr. Jung-Hsien Huang (Ex-Chairman of the Board of Central Trust of China)
2. Dr. Dah Hsian Seetoo (Professor of Management Department of Business Administration of National Chengchi University Taipei Taiwan)

Independent Supervisor:

1. Mr. Paul P.K. Chu (current managing director of Corporate Governance Association (CGA))

Today's meeting not only completes Yuanta's preliminary step towards main board listing, but these outcomes also ensure enhanced corporate governance for Yuanta.

Immediately following the preparation of consolidated financial reports, Yuanta will apply for a transfer to the main board, no later than June 2004.

We appreciate all who supported Yuanta in today's meeting and welcome any comments from you.