



STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Retained Earnings					Unrealized loss on	Cumulative		
	Common Stock	Capital Reserve	Legal Reserve	Special Reserve	Unappropriated Earnings	Decline of Long-Term Investment	Translation Adjustments	Treasury Stock	Total
Balance at January 1, 2003	\$ 24,479,664	\$ 15,042,912	\$ 2,199,968	\$ 4,362,851	\$ 1,375,492	(767)	\$ 302,597	(\$ 926,394)	\$ 46,836,323
Appropriations of 2002 income:									
Provision for legal reserve	-	-	137,549	-	(137,549)	-	-	-	-
Provision for special reserve	-	-	-	275,099	(275,099)	-	-	-	-
Stock bonus to employees	-	-	-	-	(28,885)	-	-	-	(28,885)
Provision for remunerations to directors and supervisors	-	-	-	-	(14,443)	-	-	-	(14,443)
Stock dividends	443,134	-	-	-	(443,134)	-	-	-	-
Cash dividends	-	-	-	-	(443,134)	-	-	-	(443,134)
Retirement of treasury stock	(500,000)	(306,561)	-	-	(73,806)	-	-	880,367	-
Sales of treasury stock to employees	-	-	-	-	(1,558)	-	-	46,027	44,469
Convertible bonds converted into common stock	208,817	112,379	-	-	-	-	-	-	321,196
Net income	-	-	-	-	5,944,518	-	-	-	5,944,518
Adjustment to reflect change in ownership in subsidiary	-	86,820	-	-	-	-	-	-	86,820
Adjustment due to a subsidiary's retirement of it's own treasury stock	-	-	-	-	(6,110)	-	-	-	(6,110)
Unrealized loss on decline of long-term investments	-	-	-	-	-	(26)	-	-	(26)
Cumulative translation adjustments	-	-	-	-	-	-	62,265	-	62,265
Balance at December 31, 2003	\$ 24,631,615	\$ 14,935,550	\$ 2,337,517	\$ 4,637,950	\$ 5,896,292	(\$ 793)	\$ 364,862	\$ -	\$ 52,802,993